THE FLORIDA POLYTECHNIC UNIVERSITY BOARD OF TRUSTEES

FPU-7.006 Student Debt Collection

(1) **Purpose.** The University is required by Florida Law to exert every effort to collect all delinquent accounts owed to it. The purpose of this regulation is to provide for collection of delinquent accounts and overpayments owed to the University by its current or former students.

(2) **Student Debt.** For purposes of this regulation, student debts are all amounts owed to the University by a student, which were not paid when due, including but not limited to:

    (a) Tuition, fees, student loans, notes receivables, returned checks, housing charges, goods and/or services provided, library fines, parking fines, health services, or any other amounts accrued; and,

    (b) Overpayment by the University of scholarships, loans or other types of payments.

An overpayment by the University becomes a student debt payable immediately upon the occurrence of the overpayment. All other student debts become delinquent accounts when they remain unpaid after the due date.

(3) **Means of Collection.** The University may employ any legal means for collecting student debts owed to the University, including but not limited to, any one or more of the following actions: issue collection letters, send notices by electronic mail, attempt to contact the student by telephone, engage a collection agency, suspend a student's academic progress, cancel a student's course schedule, preclude or restrict the issuance of a student's grades or diploma or the release of a student's transcript, negotiate an installment payment plan or settle a student's account.

(4) **Collection Costs.** If any delinquent account is sent to a collection agency, collection costs will be assessed for the collection agency fees and added to the outstanding balance. In addition, the University shall assess a charge representing the reasonable cost of collection efforts to effect payment for overdue student loan accounts.

Authority: Florida Statutes Section 1010.03 and BOG regulation 7.003
NEW: 5.15.14