



Finance & Facilities Committee Meeting

BOT approved 9.9.2020

MEETING MINUTES

Wednesday, May 20, 2020

10:45 AM – 11:15 AM

Florida Polytechnic University WEBEX TELE-CONFERENCE MEETING

I. Call to Order

Committee Chair Frank Martin was unable to attend; therefore, Board of Trustees Chairman Don Wilson assumed the role of Committee Chair for the meeting. Board Chair Wilson called the Finance and Facilities Committee meeting to order at 11:46 a.m.

II. Roll Call

Michele Rush called the roll: Board Chair Don Wilson, Committee Vice Chair Henry McCance, Trustee Bob Stork, Trustee Victoria Astley, Trustee Philip Dur, and Trustee Gary Wendt were present (Quorum).

Committee members not present: Trustee Frank Martin

Other Trustees present: Board Vice Chair Cliff Otto, Trustee Mark Bostick, Trustee Earl Sasser, and Trustee Connor Coddington

Staff present: President Randy Avent, Provost Terry Parker, Mr. Mark Mroczkowski, Ms. Gina DeJulio, Mr. Rick Maxey, Mrs. Kathy Bowman, Mr. David Blanton, Mrs. Penney Farley, Mr. Larry Locke, Mr. David Calhoun, Mrs. Kris Wharton, Ms. Michele Rush, and Mrs. Winnie Hall

III. Public Comment

There were no requests received for public comment.

IV. Approval of Minutes

Trustee Gary Wendt made a motion to approve the Finance and Facilities Committee meeting minutes of February 25, 2020. Trustee Henry McCance seconded the motion; a vote was taken, and the motion passed unanimously.

V. Approval of Revision to FPU-4.001 Tuition and Related Fees Schedule

Mr. Mark Mroczkowski reviewed the proposed revision to Regulation FPU-4.001 which updates the information related to the excess hour fee to make it consistent with the revised Board of Governor's Regulation 7.003 Fees, Fines and Penalties. The changes provide the excess hour fee to be charged to

FTIC students entering in the 2019 summer term or thereafter when they exceed 120 percent of the credit hours required for the degree and indicate when a refund of the excess hour fees paid is warranted.

Committee Vice Chair Henry McCance made a motion to recommend approval to the Board of Trustees the revision to Regulation FPU-4.001 as proposed. Trustee Philip Dur seconded the motion; a vote was taken, and the motion passed unanimously.

Discussion and questions ensued but no further action was taken.

VI. 2021-2022 Capital Improvement Plan, Carry Forward and Change Order

Mr. David Calhoun, AVP of Facilities and Safety Services, reviewed the 2021-2022 Capital Improvement Plan, the request granting President Avent authority to sign a change order up to \$2.4M to Skanska to continue construction of the Applied Research Center (ARC), and the request to use Carry Forward to fund up to \$2.4M of construction costs for the ARC pursuant to the change order aforementioned.

Trustee Philip Dur made a motion to recommend approval of the 2021-2022 Capital Improvement Plan to the Board of Trustees. Committee Vice Chair Henry McCance seconded the motion; a vote was taken, and the motion passed unanimously.

Trustee Bob Stork made a motion to recommend approval to the Board of Trustees the request granting President Avent authority to sign a change order up to \$2.4M to Skanska to continue construction of the Applied Research Center (ARC). Committee Vice Chair Henry McCance seconded the motion; a vote was taken, and the motion passed unanimously.

Committee Vice Chair Henry McCance made a motion to recommend approval to the Board of Trustees the request to use Carry Forward to fund up to \$2.4M of construction costs for the Applied Research Center (ARC). Trustee Bob Stork seconded the motion; a vote was taken, and the motion passed unanimously.

Discussion and questions ensued but no further action was taken.

VII. 2021-2022 Operating Legislative Budget Request

Mr. Rick Maxey reviewed the 2021-2022 Operating Legislative Budget Request which includes a \$3M increase to the base budget appropriation. The requested increase in funding is needed to successfully address critical areas of focus and meet the milestones in the 3-year, 5-year and 10-year plans. The University will succeed using a combination of personnel, infrastructure, process improvement, equipment, and a focused first-year program that leads to higher retention and graduation rates.

Trustee Gary Wendt made a motion to recommend approval to the Board of Trustees the 2021-22 Operating Legislative Budget Request to include a \$3M increase to the base budget appropriation of \$35.9M. Trustee Philip Dur seconded the motion; a vote was taken, and the motion passed unanimously.

Discussion and questions ensued but no further action was taken.

VIII. 2020-2021 University Operating Budget

Mr. Mroczkowski reviewed the 2020-2021 proposed University Operating Budget for the Committee's approval.

Trustee Philip Dur made a motion to recommend approval to the Board of Trustees the proposed University 2020-2021 Operating Budget. Vice Chair Henry McCance seconded the motion; a vote was taken, and the motion passed unanimously.

Discussion and questions ensued but no further action was taken.

IX. 2020-2021 Foundation Operating Budget

Mr. Larry Locke presented the Foundation's proposed operating budget for the 2020-21 Fiscal Year beginning July 1, 2020. The Florida Polytechnic University Foundation Board of Directors unanimously approved the 2020-2021 Foundation Operating Budget during their May 1, 2020 meeting.

Trustee Gary Wendt made a motion to recommend approval of the 2020-2021 Foundation operating budget to the Board of Trustees. Trustee Bob Stork seconded the motion; a vote was taken, and the motion passed unanimously.

X. Memorandum of Understanding between University and Foundation

Mrs. Kathy Bowman reviewed the Memorandum of Understanding between the University and the Foundation. No further discussion occurred.

XI. Approval of Foundation Board Reappointments

Mrs. Bowman presented the two nominees for Foundation Board reappointment, Loretta Sanders and Victor Story.

Trustee Bob Stork made a motion to recommend approval to the Board of Trustees the reappointment of Loretta Sanders and Victor Story to the Foundation Board of Directors. Committee Vice Chair Henry McCance seconded the motion; a vote was taken, and the motion passed unanimously.

XII. Closing Remarks and Adjournment

With no further business to discuss the meeting adjourned at 12:47 p.m.