**THE FLORIDA POLYTECHNIC UNIVERSITY BOARD OF TRUSTEES**

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## Board of Trustees
## Resolution 2022-001

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**SUBJECT: Signature Authority on Depository Accounts**

The Florida Polytechnic University Board of Trustees hereby adopts the following Resolution:

**The Florida Polytechnic University Board of Trustees hereby resolves to establish signature authority on University depository accounts in accordance with section 1011.42, Florida Statutes:**

WHEREAS, the University desires to update the authorized signatories for checks, payments and transfers of funds respecting the designated depository for deposit of funds for the University pursuant to this Resolution;

NOW THEREFORE, BE IT RESOLVED, that pursuant to section 1011.42(7), Florida Statutes, which requires that the Board "specifically designate and spread upon the minutes of the board the legal name and position title of any university employee authorized to sign checks to pay legal obligations of the university":

The University employees listed on Attachment A attached hereto are each authorized, on behalf of the University, in connection with the depository account(s) specified for the relevant employee, to:

1. sign checks and make payments of legal obligations of the University from such accounts, and
2. to transfer funds to, within or between, depositories for investment or payment of expenditures of the University, including signing related documentation.

Each of the designated employee's authority will automatically terminate when the employee is no longer employed by the University in the specified position or when such authority is terminated by the Trustees or by the President of the University or his designee with notice to the Trustees, whichever is sooner. The Vice President and Chief Financial Officer in consultation with the internal auditor shall approve internal controls for withdrawals and transfers of funds.

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*Resolution adopted by the Florida Polytechnic University Board of Trustees on March 23, 2022.*

*Chair's signature:* _____

Clifford K. Otto, Chair