

THE FLORIDA POLYTECHNIC UNIVERSITY BOARD OF TRUSTEES

FPU-8.006 Leasing.

(1) **Purpose.** The purpose of this regulation is to implement the delegated authority received by the University in accordance with the Florida Board of Governor's (BOG) regulation 17.001 Lease Authority with respect to the leasing of space.

(2) **Revenue Bonds.** The University President or designee may enter into leases for space in a building for use by the University or its direct-support organizations. However, leases subject to Florida Statutes Section 1010.62, relating to revenue bonds and debt, must be approved by the Board of Governors.

(3) **Competitive Solicitation.** The University shall not enter into a lease for 5,000 square feet or more in a privately owned building, except upon advertisement for and receipt of competitive bids or proposals as determined by the University. The University shall comply with FBOG regulation 17.001 in issuing and awarding competitive solicitations for such leased space.

(4) **Types of Leases Not Subject to the Competitive Solicitation Process.** Leases that are not subject to the competitive solicitation process include those types of leases that are enumerated in the FBOG regulation 17.001.

(5) **State Owned Buildings.** The University shall not enter into a lease agreement for space of 5,000 square feet or more in a privately owned building when suitable space is available in either a University building located in the same geographic region or state-owned building located in the same geographic region unless it is determined to be in the best interest of the University and the State, such as when the cost of moving from a private building to a University building or a state-owned building would be prohibitive.

Authority: FBOG Regulations 1.001, 17.001 and Fla. Stat. § 1013.171

History: NEW 1.14.14