

**FLORIDA POLYTECHNIC UNIVERSITY  
AUDIT & COMPLIANCE COMMITTEE  
MEETING MINUTES  
Innovation, Science & Technology Building  
Rooms 1046/1047  
Lakeland, Florida 33805-8531  
December 10, 2014 at 8:30 a.m.**

1. Call to Order and Roll Call

Chair Don Wilson called the meeting to order at 8:34 a.m. Jackye Maxey called the roll: Chair Don Wilson, Trustee Dick Hallion, Trustee Scott Hammack, and Trustee Thomas O'Malley were present (Quorum). Other Board members present: Chair Mark Bostick, Trustee Dick Hallion, Trustee Rob MacCuspie, Trustee Andrei Moss, Trustee Thomas O'Malley, and Trustee Don Wilson.

Staff: Dr. Randy Avent, Ava Parker, Dr. Ghazi Darkazalli, Gina DeJulio, Bertha Alexander, Rick Maxey, and Jackye Maxey.

2. Public Comment

There were no requests received for public comment.

3. Internal Reviews (Operations & Construction)

Bertha Alexander presented an overview of the internal reviews for Operations and Construction. She advised that by February 2015 an audit report is anticipated to be complete for the construction of the IST building.

4. Unaudited Financial Statements

Bertha Alexander presented an overview of the unaudited financial statements from fiscal year 2013-14.

Dr. Avent suggested that KPMG present at the next Audit & Compliance Committee meeting.

5. Florida Poly's Operational Audit

Bertha Alexander presented an overview of the University's fiscal year 2014-15 budget. It is anticipated that the Auditor General will send their report within the next two weeks.

6. Closing Remarks & Adjournment

With no further business to discuss, the Audit & Compliance Committee meeting adjourned at 8:59 a.m.